

Arena Appoints PIMCO's Jon Short as President

NEW YORK, March 2, 2016: Arena Investors, LP ("Arena"), a global investment firm and merchant capital provider, announced today that Jon Short, most recently Managing Director and Head of Wealth Management at PIMCO, has joined the firm as President effective March 2, 2016.

Mr. Short brings 29 years of investment experience to his new role at Arena. He joins the company from PIMCO, where he served for ten years, most recently as a managing director, head of global wealth management and head of the firm's New York office. Prior to this role, he was head of the firm's institutional business group. Before joining PIMCO, Mr. Short held various senior distribution and portfolio management positions at Fidelity Investments, Putnam Investments and Salomon Brothers. He earned an MBA from MIT's Sloan School of Management and a B.S. from Georgetown University.

Daniel B. Zwirn, Chief Executive Officer of Arena, said: "Jon has a remarkable track record as a senior executive and leader in the asset management industry. He is uniquely qualified to oversee and drive the continued strategic development of Arena. We are delighted to have him as our partner and look forward to working together as we continue to expand our business."

"The world of non-bank credit is a rapidly growing part of the alternative investment industry. Arena is uniquely positioned to address the investment management requirements of sophisticated investors around the world. I look forward to working with one of the most experienced and talented teams in this industry," said Jon Short.

About Arena Investors, LP: Arena is a global investment firm and merchant capital provider that seeks to generate attractive risk-adjusted and uncorrelated returns by investing in a highly diversified portfolio across the entire credit spectrum in areas where conventional sources of capital are scarce. Based in New York City, Arena employs a team of 30 professionals and was formed in partnership with The Westaim Corporation, a publicly traded Canadian holding company focused on the financial services industry. See www.arenaco.com.

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